


<p>कार्पोरेशन बैंक (सार्वजनिक क्षेत्र का अग्रणी बैंक) प्रधान कार्यालय, डा पे सं. 88 मंगलूर - 575 001</p>	<p align="center">  e-CIRCULAR </p>	<p align="center"> Corporation Bank (A Premier Public Sector Bank) Head Office, PB No.88, Mangalore – 575 001 </p>
<p align="center"> Credit Division [Credit Policy & Planning Section] Email : CPMS@corpbank.co.in </p>		
<p>HO Circular No. 2/2013</p>	<p align="center">Index No. 11.00/2/2013</p>	<p align="right">02-January-2013</p>

TO ALL THE BRANCHES / OFFICES

Subject : COMMERCIAL REAL ESTATE ADVANCES - IN PRINCIPLE CLEARANCE

HIGHLIGHTS

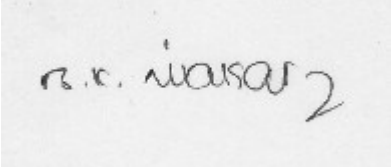
In principle clearance is not required in respect of fresh credit proposal to Commercial Real Estate which is cleared by New Business Group [NBG] at HO

Considering the relatively higher risk involved in granting Commercial Real Estate advances, Bank has taken a cautious approach in extending further exposure to this sector. In this connection, we invite the attention of branches and other offices to HO circular No. 680/2009 dated 10.10.2009, wherein branches and other offices were advised to seek prior in-principal clearance from Credit Division [Sanctions]-Head Office for all Commercial Real Estate Proposals including proposals coming under the delegated lending powers of HO functionaries.

In this regard, we clarify that in principle clearance is not required once again in respect of fresh credit proposal to Commercial Real Estate, which are cleared by New Business Group [NBG] at HO. However, permission for deviation like benchmark ratios / margin/ security standards etc., if any has to be obtained from the Competent Authority even though the proposal has been cleared by New Business Group at HO.

The existing stipulation that in principle clearance from Credit Division HO to be obtained for all the proposals which do not require clearance from NBG, shall continue as hitherto.

All our Branches and other Offices are advised to note the above for strict adherence.



[B K DIVAKARA]
GENERAL MANAGER

Note: Hindi version of the Circular follows.